



Prime Rate

– Allows you to calculate interest over and above the current prime rate entered in this option

Prime Rate for Interest

Company name	IOU OWE-IT COLLECT SERVICES, INC. RMEEx
Prime rate	<input type="text" value="25.000"/> %

ENTER-Update Information

- Enter the current prime rate percentage
- The interest rate at the account level will be added to this prime rate for the interest calculations
- NOTE: This feature will only be active for accounts where the interest frequency is set to 1 or 2 (1=daily and 2=monthly)